



LAKE COUNTY
FLORIDA

FY 2017 Maximum Millage Rates

July 12, 2016

Purpose



To set the tentative Maximum Millage Rates to be included on TRIM notifications and approve public hearing dates and times.

Presentation Outline



- **Certified Property Values**
- **FY 2017 Recommended Budget Summary**
- **FY 2017 General Fund Budget Summary**
- **Proposed Millages**
- **Public Hearing Dates**
- **Requested Action**

Presentation Outline



Certified Property Values

Certified Property Values



	FY 2016 Values	FY 2017 Certified Values	Percent
Lake County General Fund Countywide Millage	\$16,272,949,966	\$17,384,349,647	6.83%
Lake County Ambulance MSTU	\$16,272,949,966	\$17,384,349,647	6.83%
Lake County Stormwater, Roads, Parks MSTU	\$8,275,774,595	\$8,673,534,660	4.81%
Lake County Fire Rescue	\$8,733,257,391	\$9,147,620,575	4.74%
Lake County Public Lands-Voted Debt	\$16,272,949,966	\$17,384,349,647	6.83%

Presentation Outline



FY 2017 Recommended Budget Summary

FY 2017 Recommended Budget Summary



- Total FY 2017 Recommended Budget - \$345,607,775
 - FY 2016 Adopted Budget \$349,526,646
- Total FY 2017 Operating Budget - \$280,053,196
 - FY 2016 Adopted Operating Budget \$276,162,467

FY 2017 Recommended Budget Summary



- Staffing Changes

	Department	Fund	Positions
Additions	Facilities and Fleet Department	General Fund	1
	Community Safety and Compliance	General Fund	1
	Court Admin (Veteran Diversion)	General Fund	1
	Building Services	Building Services Fund	3
	Community Services	Grant funded	1
	Public Works	Transportation Trust Fund	1
	Parks and Trails	Parks MSTU Fund	2
Total Additions			10
Deletions/Transfers	Public Defender	General Fund	(6)
	Lake EMS	General Fund	(1)
	Public Works (Solid Waste)	Solid Waste Fund	(1)
Total Deletions/Transfers			(8)

Presentation Outline



FY 2017 General Fund Budget Summary

FY 2017 General Fund Budget Summary



- Total General Fund Budget - \$140.8 million
- General Fund Ad Valorem Revenues – \$89.0 million
- Infrastructure Sales Tax – \$3.1 million for debt service
- General Fund Operating Budget – \$128.4 million
- General Fund Reserves – \$9.2 million
- General Fund Reserve Percent – 7.2%
- Millage Reduction – from 5.3051 to 5.1180

Presentation Outline



Proposed Millages

Proposed Millages



	FY 2016 Adopted	FY 2017 Rollback Rate	FY 2017 Proposed	Difference between FY 2016 and Proposed
Lake County General Fund Countywide Millage	5.3051	5.1180	5.1180	(0.1871)
Lake County Ambulance MSTU	0.4629	0.4466	0.4629	0.0
Lake County Stormwater, Roads, Parks MSTU	0.4957	0.4818	0.4957	0.0
Lake County Fire Rescue	0.4704	0.4574	0.4704	0.0
Total Millage	6.7341	6.5038	6.5470	(0.1871)
Lake County Public Lands-Voted Debt	0.1600	N/A	0.1524	(0.0076)

Presentation Outline



Public Hearing Dates

Public Hearing Dates



- August 1st – Tax Collector Budget
- August – Statement of Changes
- September 13, 2016 at 9:00 am – Assessment Public Hearings
- September 13, 2016 at 5:05 pm – First Budget Public Hearing
- September 27, 2016 at 5:05 pm – Final Budget Public Hearing

Presentation Outline



Requested Action

Requested Action



- Set Millage rates to be included on TRIM Notices:
 - General Fund – 5.1180
 - Lake County Ambulance – 0.4629
 - Parks and Stormwater MSTU – 0.4957
 - Fire Medical Services MSTU – 0.4704
 - Public Lands Voted Debt – 0.1524
- Approve public hearing dates and advertisements
 - September 13, 2016 at 5:05 p.m.
 - September 27, 2016 at 5:05 p.m.